



Registration Operations Division
P. O. Box 932370 MS H875
Sacramento, CA 94232-3700
(916) 657-8153

**ASSIGNMENT OF DEPOSIT
MOTOR CARRIER PERMIT
CERTIFICATE OF SELF INSURANCE
California Vehicle Code Section 34630
Title 13, California Code of Regulations, Section 221.00 et seq.**

MOTOR CARRIER NAME		CA NUMBER	
BUSINESS ADDRESS	CITY	STATE	ZIP CODE
MAILING ADDRESS (IF DIFFERENT THAN BUSINESS ADDRESS)		TELEPHONE NUMBER ()	

does elect to assign to the Department of Motor Vehicles, State of California, a deposit in lieu of a motor vehicle liability policy or surety bond pursuant to Section 34631.5, subdivision (a), paragraphs (1) and (2) of the California Vehicle Code, plus potential administrative costs.

The Assignor does assign and set over to the California Department of Motor Vehicles all rights, title and interest of any kind whatsoever, owned or held by the Assignor in and to the insured deposit identified below at

NAME OF BANK, SAVINGS ASSOCIATION, OR CREDIT UNION			
ADDRESS	CITY	STATE	ZIP CODE
AMOUNT \$	ACCOUNT NUMBER		

The Assignor agrees and stipulates that this assignment carries with it the right to the insurance for this deposit as insured by the Federal Deposit Insurance Corporation. This assignment shall be given to the Department under the provisions of Article 3.5, Section 221.00 et seq., of Title 13, Division 1, Chapter 1 of the California Code of Regulations, and shall be binding on the Assignor, his/her/their heirs, successors, administrators, and is assigned jointly and severally.

The Assignor hereby acknowledges that the amount assigned to the Department is insured only up to \$100,000. The Assignor also acknowledges that the decision to become self-insured and assign a deposit to the Department is entirely voluntary and not required by law. The Assignor further acknowledges and understands that neither the California Department of Motor Vehicles nor the State of California assumes liability for the deposit in excess of the amount insured under state or federal law.

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

PRINTED NAME	TELEPHONE NUMBER ()
SIGNATURE X	DATE SIGNED

**FIRST ENDORSEMENT
ACKNOWLEDGEMENT OF
ASSIGNMENT OF DEPOSIT**

Receipt is hereby acknowledged to the Department of Motor Vehicles of the State of California, of written notice of the assignment of the previously identified deposit. We have noted our records to show the interest of the Department in said deposit as shown in and by the foregoing assignment. A copy of this document shall be retained in our files.

We certify that a notice of lien, encumbrance, hold, claim, or other obligation against the identified deposit has not been received prior to its assignment to the Department. We agree to make payment as required by California law in accordance with the banking, savings association, or credit union laws applicable to the bank, savings association, or credit union.

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

NAME OF BANK, SAVINGS ASSOCIATION, OR CREDIT UNION		TELEPHONE NUMBER ()
PRINTED NAME	TITLE	
SIGNATURE X	DATE SIGNED	

**SECOND ENDORSEMENT
RECEIPT FOR NOTICE OF ASSIGNMENT
AND DIRECTION TO PAY EARNINGS**

Receipt is hereby acknowledged by the Department of Motor Vehicles, Registration Operations Division, of the assignment of deposit and the deposit identified in the assignment. The bank, savings association or credit union named in the assignment shall be authorized and directed to pay any earnings on the identified deposit to the previously named Assignor.

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

DEPUTY DIRECTOR NAME	TELEPHONE NUMBER ()
DEPUTY DIRECTOR SIGNATURE X	DATE SIGNED

California Relay Telephone Service for the deaf or hearing impaired
from TDD phones: 1-800-735-2929; from voice phone: 1-800-735-2922.