



AUTONOMOUS VEHICLE
MANUFACTURER SURETY BOND
(Vehicle Code Section 38750)

DMV USE ONLY
AVT NUMBER
NAME

Registration Operations Division
Autonomous Vehicles Branch
2415 1st Avenue, MS D405
Sacramento, CA 95818

Bond Number SURETY USE ONLY

Premium Amount SURETY USE ONLY

KNOW ALL PERSONS BY THESE PRESENTS:

That we, PRINCIPAL NAME(S) AND DBA

doing business as an autonomous vehicle manufacturer (section 38750, Vehicle Code) whose address for service is

AUTONOMOUS VEHICLE MANUFACTURER ADDRESS

as PRINCIPAL, and SURETY NAME

a corporation organized under the laws of STATE OF INCORPORATION and authorized to transact a

general surety business in the State of California, whose address for service is SURETY SERVICE ADDRESS

as SURETY, are held and firmly bound to the People of the State of California in the penal sum of FIVE MILLION DOLLARS (\$5,000,000), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents. The bond term shall begin on BOND EFFECTIVE DATE

WHEREAS, section 38750, Vehicle Code, requires that the Principal file or have on file with the Department a bond in the sum of \$5,000,000 and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligation are that if the Principal satisfies any financial judgement for bodily injury, death, or property damage in a motor vehicle accident in an autonomous vehicle as defined in California Vehicle Code section 38750 operated on California public roads for testing purposes by or on behalf of the Principal, then this obligation is to be void; otherwise it is to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

- (1) This bond shall remain in full force and effect for all liabilities incurred and for acts, omissions, or causes which arose before the cancellation or withdrawal.
(2) This bond is executed by the Surety to comply with sections 38750 Vehicle Code, Chapter 2 (commencing with section 995.010), title 14, part 2 of the Code of Civil Procedure and Title 13, California Code of Regulations, Article 3.7, section 227.10, said bond shall be subject to all the terms and provisions thereof.
(3) The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
(4) This bond may be cancelled by the Surety in accordance with Article 13 (commencing with section 996.310), chapter 2, title 14, part 2 of the Code of Civil Procedure.
(5) The Surety, its successors and assigns, are jointly and severally liable on the obligations of the bond, chapter 2 (commencing with section 995.010), title 14, part 2 of the Code of Civil Procedure and Division 16.6, section 38750 of the Vehicle Code.
(6) The Principal and Surety may be served with notices, papers and other documents under chapter 2 (commencing with section 995.010), title 14, part 2 of the Code of Civil Procedure at the addresses given above.

I certify (or declare) under penalty of perjury, under the laws of the State of California that the foregoing is true and correct. The undersigned executes this bond on behalf of the surety under an unrevoked power of attorney.

Executed at
On (Date)

X
SIGNATURE OF ATTORNEY-IN-FACT

PRINTED OR TYPED NAME OF ATTORNEY-IN-FACT



## INSTRUCTIONS FOR COMPLETING THE SURETY BOND FOR AN OCCUPATIONAL LICENSE APPLICATION

*The surety must complete the bond as follows to meet the department's regulatory requirements.*

**Bond Number:** Enter the bond number. The bond number and the principal name should be included on all correspondence to the department.

**Premium Amount:** Enter the premium amount.

**Principal Name(s) and DBA (doing business as):** Enter the true, full name of the Principal and DBA(s) which must match the names as presented on the application submitted to the department. When the Principal is a:

- **Sole Owner** — List the true, full name of that person and each DBA name(s).
- **Partnership** — List the true, full name of each partner and each DBA name(s).
- **Limited Liability Company** — List the true, full name of the limited liability partnership or company and each DBA name(s).
- **Corporation** — List the true, full name of the corporation and each DBA name(s) as filed and registered with the California Secretary of State; include the assigned registration number.
- **Association** — List the true, full name of the association and each DBA name(s).

A surety bond will not be accepted unless it is issued in the true, full name of the occupational licensee as presented on the application. When the name of the Principal is the same as the DBA name, only list the Principal's name.

**Autonomous Vehicle Manufacturer Address:** Enter the address at which the principal may be served with notices, papers, and other documents related to this bond.

**Surety Name:** Enter the true, full name as filed with the Department of Insurance. A surety issuing the bond must be an admitted surety insurer authorized to transact business in California.

**State of Incorporation:** Enter the state or country where the surety company's incorporation documents are filed.

**Surety Service Address:** Enter the address where legal documents may be served on the surety.

**Bond Effective Date:** Enter the month, day and year of the bond effective date.

**Executed at:** Enter the city and county where the bond is signed.

**On (date):** Enter the month, date and year when the bond is signed.

**Signature of Attorney-in-Fact:** Sign the true, full name of the person who represents and is authorized to sign for the surety company.

**Printed or Typed Name of Attorney-in-Fact:** Enter the true, full name of the person signing on behalf of the surety company.